

Financial Aid Policy

1. Families will not be considered for financial aid unless the current year's tuition payments are up-to-date.
2. Financial aid decisions are made on an annual basis, and recipients must reapply annually. Decisions will be communicated to applicants each April. Awards are typically less than 100%. All information supplied by the applicant is considered to be confidential. Additionally, applicants are prohibited from discussing financial aid awards with other parents or School employees.
3. The FACTS website for financial aid for each academic year will be available beginning January 1. Applications must be submitted no later than the end of February for current families.
4. A family will be required to include the previous year's tax returns with a financial aid application, making early tax preparation necessary.
5. Parents who own their own business will be required to furnish a copy of their current business tax return in addition to their personal tax returns. They may also be asked to furnish cash flow statements, balance sheets, and other relevant information.
6. Ordinary business or rental depreciation or loss will not be considered in the calculations.
7. In the case of divorced parents, both households **including stepparents and domestic partners** are expected to contribute toward the cost of education and both will be expected to participate in the financial aid application process. In a case where two separate households will split the cost of tuition, each household will have their respective financial aid requests considered separately.
8. If a family has children over the age of six, it is expected that both parents will be gainfully employed. In cases where only one spouse is working, the School may choose to impute earnings equal to one Camperdown Academy tuition in the FACTS income calculations.

** If a family is awarded any Scholarship from Exceptional SC, Camperdown Academy will adjust the financial aid award package accordingly. Failure to apply for Exceptional SC funds will mean a family is not eligible to apply for financial aid for the following school year **